

What is a Bond?

A bond is a security deposit payable to the residential rental provider in case of any damages to the property. The bond money is held by the Residential Tenancies Bond Authority (RTBA) and returned in full at the end of a lease unless the residential rental provider is eligible to claim for damages or unpaid rent.

Evolve Housing require a bond equivalent of two (2) weeks' subsidized rent payable at tenancy lease sign-up.

What is a RENTALASSIST Bond Loan?

A RentAssist Bond Loan is available to people on low income seeking an interest-free loan from the Department of Health and Human Services (DHHS) to help cover the cost of a rental bond.

Eligibility criteria applies. For more information, please visit:

<https://www.housing.vic.gov.au/rentassist-bond-loan>

The loans are for bonds only. If you need help with moving costs or for rent in advance, you may be eligible for help from the *Housing Establishment Fund*. Please visit:

<https://www.housing.vic.gov.au/financial-help-private-renters>

How to Apply for a RENTALASSIST Bond Loan?

Online Application: You can apply for a bond loan online using the RentAssist bond loan through myGov:

- Go to the myGov website and sign in to your myGov account. If you don't have one, you'll need to create a myGov account (it should only take a few minutes)
- Pick 'HousingVic online services' in myGov's 'Services' section - this will link it to your myGov account
- Open HousingVic online services and select 'RentAssist Bond Loan application'.

You can use one online bond application to apply on behalf of all household members who are part of the tenancy and wish to apply for a bond loan.

Once you have filled out the online application and attached any documents needed, you will be sent a confirmation email to your email address.

Paper Application

Evolve Housing holds paper copies of the RentAssist Bond Loan Application form and can assist you with your application.

Only one bond loan application form is needed for a property. Each member of your household applying for the bond loan must agree to repay the loan and take part in any legal proceedings about returning the bond money.